

Economics and Finance for Development MSc Programme Specification

Academic Year:	2026/2027
Degree Awarding Body:	The University of Bradford
Main Location:	City Campus
Qualifications Framework:	HE Qualifications of UK Degree Awarding Bodies (FHEQ: QAA 2014)
Target Degree Award:	Master of Science, Economics and Finance for Development [FHEQ Level 7]
Intermediate/exit awards:	Postgraduate Diploma or Postgraduate Certificate [FHEQ Level 7]
Programme Admissions:	UK and international
Programme Start Month:	September and January
Course modes of study:	September start, 12 months full-time January start, 15 months full-time September start, 15 months full-time with internship/placement

The September start with internship or placement is accessible with the [Rotary Peace Fellowship](#) programme. Visit the Rotary website to apply for 2028/2029 or refer a potential candidate.

Please note: The University has a set of terms and conditions for all students accepting an offer to study on a course here at Bradford. This is called the Student Contract. This document sets out the Terms and Conditions which apply when an offer of a place on a programme of study at the University of Bradford is accepted. [View our Student Contract for further details](#). Information about this programme and its modules has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but changes may occur given the interval between publishing and commencement of teaching. Any change which impacts the terms and conditions of an applicant's offer will be communicated to them.

Minor Modification Schedule

1. May 2024: Annual review; updates to optional modules and electives.
2. July 2025: Annual Changes for the 2025 academic year, including changes to academic regulation.
3. May 2026: Annual changes for 2026, including simplified presentation & changed modes of study.

Programme overview

The MSc Economics and Finance for Development provides students with a systematic and advanced understanding of economic approaches to development and in particular the role of the finance and financial institutions. This is a fascinating time to study such questions and students will engage with critical and current themes and debates in economic and financial development. Students will be able to evaluate the merits of the various mechanisms of financing development and to understand the bases for financial policy and will develop the skills required for the

analysis of development issues using relevant software packages. They will also develop particular specialist interests through a range of options, including project and programme management, public policy, and development policy.

The programme provides an excellent basis for career enhancement or conversion for students that have an interest in and experience of development processes and practices, particularly from an economic or financial perspective. The programme has strong vocational and skill-based elements and is designed to be relevant to contemporary issues and professions.

On completion of this programme students may go on to work in an economics or finance policy capacity in government, the private sector, in development agencies (e.g. regional or national development banks) or in the third sector in a capacity relating to economics and finance (e.g. Microfinance or enterprise support and development). Depending on the specialist options students select, the programme will also equip them with understanding and skills for work for example in international development institutions; research institutes; development or environmental advocacy and policy work; private sector strategy and governance for economic development and sustainability; and NGOs.

The MSc Economics and Finance for Development is offered by the internationally recognised Department of Peace Studies and International Development (PSID), drawing on over 50 years of experience as a leading centre of multidisciplinary development research and practice and peace and conflict research, education and training. Students further benefit from studying at a major international centre for research and engagement with policy and practitioner communities working in the areas of development, project management, finance, peace and conflict research, providing many opportunities for interested students to participate or observe regular workshops, international conferences, research seminars, and engagements in or near Bradford with relevant NGOs, community organisations, governmental and international agencies, and with UK and other economic, foreign and development agencies and police, military or justice services.

Peace Studies and International Development is a dynamic learning community within a diverse and active Faculty and wider University. We typically arrange numerous events and opportunities beyond the taught modules, fostering engagement with academic, policy and practitioner communities. These include invited speakers, seminars, workshops, activities and conferences.

Academic staff in the Department are actively engaged in international research on the issues addressed in this course, with academic backgrounds in branches of economics, politics, management, and other social sciences, and have specialist areas of expertise in topics such as development institutions; economic development processes; finance for development; public policy making and implementation; project and programme management; globalisation and trade, community development and institutional change. They also engage in a variety of ways with development policy and practitioner communities across virtually every region of the world.

Many postgraduate students in the Department have a strong personal commitment to development and have some work experience in related areas of the public, private and voluntary sectors. This programme can serve as a means to change careers: to acquire the necessary skills, knowledge and qualifications to become a development professional. Furthermore, students may

already have embarked on a career that has some involvement with international development. A postgraduate programme here provides students with the knowledge and skills required for advancement to more senior, specialist posts.

Programme Structure

MSc Economics and Finance for Development runs full-time with entry in September or January. Students and Rotary Peace Fellows who start in September can stay on to complete an integrated internship or placement as part of the degree award. Students may transfer to the placement route any time up to the middle of Semester 2 (specific deadline dates are provided in the Programme Handbook each year). The 15-month option provides students with further opportunities for developing professional experience and practical skills during their Masters programme by undertaking a voluntary placement or internship in a relevant organisation for a period of up to three months. This internship or placement normally starts shortly after the end of Semester 2:

Table 1: Economics and Finance for Development Routes Compared

Route \ Period	Year 1 Period 1	Year 1 Period 2	Year 1 Period 3	Year 2 Period 1	Year 2 Period 2	Year 2 Period 3
September Entry, no placement	Semester 1 Modules	Semester 2 Modules	Research	Submit Dissertation & Graduate		
January Entry, no placement	-	Semester 2 Modules	-	Semester 1 Modules and Research	Submit Dissertation	Graduate
September entry, with Placement	Semester 1 Modules	Semester 2 Modules	Professional Experience & Research	Submit Dissertation	-	Graduate

After completing the taught modules, students then undertake a substantial Dissertation project on a subject of their choice (relating to the Programme's aims and learning objectives). This involves research and analysis, and preparation of a Dissertation of up to 15,000 words. This is a major opportunity not only to research and prepare a substantial scholarly analysis of a specialist area in which the student is particularly interested, but also to demonstrate an advanced understanding of relevant policy and practitioner agendas and debates to increase the value of the Masters degree to pursue relevant careers.

After an internship is completed, students return to the University to proceed with researching and preparing their Masters dissertation, with the same requirements and academic supervision as for students on the shorter programme, except that the dissertation submission date is extended by approximately three months (actual submission dates are specified annually in the Programme Handbook) as appropriate for a longer programme.

All of the Masters programme routes provide excellent opportunities for engaging with the spheres of policy and practice as well as with academic studies. However, the 3-month placement options provide further enhanced opportunities for integrating practitioner community engagement (such as internship experience) with their academic studies. This element of the programme is student-centred and student-led, and thus the initiative for identifying and

applying for internships is driven by the students. The academic staff in the programme team can facilitate and support such searches for suitable placements with leads and suggestions, help with the writing of applications, and provide supporting letters of reference. They provide customised preparatory training before students who choose the placement route, and mentoring support as useful during the period of the placement or internship.

The academic modules for this programme include a range of innovative approaches to teaching, blended learning and assessment, to enable students to actively engage with the key concepts and syllabus and to develop not only their academic knowledge and understanding but also to their skills and experience for the worlds of policy, practice and employment. Every student will participate in at least two intensive laboratory workshops/webinars or 'immersion days' on key cross-cutting thematic issues including on: the roles and significance of gender; the skills of using conflict analysis methods and conflict sensitivity guidelines for assessing and ensuring conflict sensitivity in fragile and conflict affected areas. These are incorporated into the core modules for the programme. Students can also have the chance to participate in an extended 'crisis response game' or international 'Model United Nations' simulation game to further sharpen their skills as a practitioner.

There are opportunities for students to create their own specialism, such as the themes discussed above, or also in a selected region (e.g. Africa, Middle East), with opportunities for selected study visits. This includes the Africa Study Visit which includes a study visit of approximately 12 days to an African country recovering from conflict as well as preparatory and post-visit study and analysis (which can be taken as an assessed element of the programme). It also includes further voluntary study visits to Northern Ireland, Hiroshima or to major locations of international organisations, such as The Hague or Brussels as well as London.

We take the safety of our students and practitioners very seriously. Participation in study visits is subject to travel risk assessments and there may be an extra charge to students participating in some of these activities, but there may also be scholarship funding available on a competitive basis by application to help with the costs.

Programme Aims

The programme is intended to develop students' knowledge, understanding and skills to enable them to:

- Evaluate theory and policy in relation to economics and finance for development.
- Apply autonomous learning skills for lifelong learning.
- Apply advanced personal and transferable skills in communication, research and planning.
- Apply advanced knowledge and skills to critically analyse policy and practice in relation to finance and international economics.
- Apply advanced skills and understanding to formulate strategies for policy and practice in the financial sector.

- Perform as a reflective, critical and effective practitioner.
- Critically analyse current and emerging research and practice.
- Critically appraise the nature of evidence in Economics and Finance for Development.
- Formulate and independently investigate a complex research question and communicate findings at an advanced level.

Programme Learning Outcomes

Students eligible for the FHEQ Level 7 Degree award of Master will be able to:

1. Critically evaluate advanced theoretical concepts in economic growth and applied econometrics.
2. Critically appraise policy in relation to economic growth and applied econometrics.
3. Evaluate complex information on a range of issues related to economic growth and applied econometrics.
4. Use statistical analysis to examine development issues, including regression analysis.
5. Use initiative in self-directed learning and construct written argument.
6. Critically reflect on advanced theoretical concepts in finance for development and international economics.
7. Critically evaluate practice or policy-based intervention relating to international economics and finance.
8. Synthesise complex information gathered from a range of sources.
9. Apply originality and creative problem solving in dealing with complex issues.
10. Demonstrate a detailed and critical knowledge of current research and scholarship in a specialist area related to economics and finance for development.
11. Identify appropriate research designs and methods for specific purposes and applications.
12. Identify gaps and inconsistencies in the evidence base guiding policy and practice.
13. Apply critical reasoning to the existing evidence base and scholarship.

Assessment Strategy

The assessment strategy is based on principles of rigour, constructive alignment, diversity and inclusion. It employs a well-developed range of formative and summative assessments tasks which are designed to help students to develop and demonstrate their understandings and skills as set out in the staged learning outcomes for each module and for the Programme overall. Our overall strategy attempts to strike a balance between developing students' abilities to succeed in a balanced and diverse range of assessment tasks.

The formative assessment strategy includes monitoring learning throughout each semester using a range of class activities, tutorials and coursework, including reports, essays, exercises, and group and individual tasks; for which formative feedback is given. During the process of selection, refinement, research and drafting of the dissertation project, formative feedback and guidance will be provided by a personal supervisor, as well as by other members of academic staff on request. The dissertation module has been designed with a view to maximising students' engagement in a structured process of research, with formative feedback built in from the start.

Summative assessment is similarly through a variety of tasks, including exams, essays, reports, analytical exercises, case study analyses, and oral or audio-visual presentations. Each module is assessed by specified modes of assessment, as described in the relevant module descriptor. Some of the modules may be assessed through submission of a portfolio of work. A Portfolio is a specific set of assignments of varying types and lengths, including reports, essays, and written or oral project presentations, with a total word length as appropriate for the level.

While all of our assessment tasks will be designed with the aim of promoting an inclusive and accessible curriculum for all, we will, in co-ordination with the Disability Service, work with any individual students who might have additional access requirements to find solutions appropriate to their needs.

Learning and Teaching Strategy

The learning and teaching strategy for this programme emphasises the acquisition of academic and professional skills and competencies related to work in project planning and management in development and associated contexts. The strategy provides a wide range of teaching and learning methods and opportunities in and across modules, including lectures and directed study, but also discussion of in-class and pre-class student research findings; simulations, presentations and other methods of communicating arguments - within groups and to whole class audiences.

Career development and professionalism capabilities and attributes are developed through group and pair work, in and out of class, and experience with oral, written and other audio-visual presentations. In some modules, these skills are given a sharp focus, and self-reflection on skill development is an explicit learning outcome for the module.

Students start the programme with an intensive induction week to develop their learning and personal development planning skills and to provide an introduction to IT and library resources. Additional group and one to one support is provided as required. Students will be introduced to academic writing, research and analytical skills as part of the preparation for writing their dissertation.

The academic modules for this programme include a range of approaches to teaching, learning and assessment, to enable students to actively engage with the key concepts and syllabus and to develop not only their academic knowledge and understanding but also their skills and experience for the worlds of policy, practice and employment. There are opportunities to take specialist pathways, including thematic specialisms such as those indicated above, and also specialising in selected regions (e.g. Asia, Africa, Middle East), with opportunities for selected study visits.

During the first and second semesters of the programme, students will undertake at least two intensive laboratory workshops or 'immersion days' on key cross-cutting thematic issues including on: the roles and significance of gender; and the skills of using conflict analysis methods and conflict sensitivity guidelines for assessing and ensuring conflict sensitivity of development policies and programmes in fragile and conflict affected areas. These are incorporated into the core modules for this programme.

Placement and Study Abroad

Further information about [internships and placements](#) and [study abroad opportunities](#) is published on the University's website.

Professional Experience Option

The Professional Experience is an elective integrated work experience element of the MSc programmes in PSID. This normally takes the form of an internship in another organisation and can be either undertaken in the UK or abroad. Students normally use their placement period and experience to inform and shape their dissertation. Students on the September route without placement can transfer into the placement route during Semester 2 if they change their mind; exceptionally, in the unfortunate circumstance that an arranged placement falls through it is also possible to transfer back onto the without placement route.

It is up to students to plan and arrange their placement. For Rotary Peace Fellows, designing the applied field experience is an integral part of their scholarship. Planning for the placement/internship starts several months in advance. The Department will provide information sessions. The process may involve several steps including:

- Identifying and searching for voluntary placement/internship opportunities.
- Preparing applications, covering letters, supporting letters of reference.
- Contacting relevant organisations, arranging for and agreeing specifics such as location, domain of work, start and end dates, focal point, terms of reference of placement and what the student is expected to do and the days and hours.
- Sorting out financial planning issues, visas, travel risk assessments and permissions.
- Discussing with the relevant contact person in the host organisation about aims and reviewing arrangement.

Students are required to complete a form detailing their proposed activities and obtain permission from the Department before they can go on placement/internship. Many organisations also offer virtual placements or virtual internships and these may be a more feasible option.

Upon completing the period of placement/internship, students should come back on the programme and submit a completion report summarising key learning points before they can formally continue work on their dissertation.

Study Abroad Semester Option

Students can choose to study abroad for Semester 1 or Semester 2 at specified approved partner Universities. This is a cost- and time-effective way of getting international experience alongside university education.

The list of Study Abroad Semester partners changes year-to-year depending on the curriculum offered. This option can be available ONLY if the modules offered by the host institution allow the student to meet the learning outcomes of the Bradford Programme Stage. The semester exchange requires students to study only modules suitable to the Bradford programme stage when abroad. Therefore, all modules selected for the exchange will have to be mapped to the Bradford programme learning outcomes and be approved by the Programme leader in Bradford in advance of the exchange.

During the exchange, if the student needs to change the modules, this can only be done after approval of the Bradford Programme Leader. If the student fails a module abroad, the student must explore the possibility of re-taking any exams at the host university and immediately inform the International Opportunities Team. Students will have support from the relevant University of Bradford services while overseas. All credit successfully obtained whilst on study abroad semester will count towards the students final degree.

Curriculum

MSc Economics and Finance for Development has been carefully designed to ensure coherence and progression through the programme of study. This MSc also provides the opportunity for granular personalised learning where students can select 40 credits in areas of interest.

Semester 1

The first semester provides an advanced understanding in two core areas. First, knowledge and skills are developed concerning key concepts, theories and debates on economic growth and development. Second, methods, skills and practices concerning applied econometrics are developed. Students in Semester 1 take Economic Growth and Development, Applied Econometrics and select **one** module option:

Table 2: Economics and Finance for Development Semester 1 Modules (FHEQ Level 7)

Module Code	Module Title	Credit	Selection
DEV7007-B	Economic Growth and Development	20	Core
DEV7024-B	Applied Econometrics	20	Core
DEV7037-B	Policy Analysis for Governance and Development	20	Option 1
DEV7003-B	Issues in Development Theory	20	Option 2
DEV7026-B	Critical Perspectives on Sustainable Development	20	Option 3
DEV7041-B	Project Finance and Appraisal	20	Option 4

Semester 2

Semester 2 offers opportunities to deepen knowledge of particular contexts, themes and methods relating to economics and finance. Two core areas of focus are on international

economics, and on issues and approaches to enable finance for development, with case studies from experience. Students in Semester 2 take International Economics, Finance for Development and select **one** module option:

Table 3: Economics and Finance for Development Semester 2 Modules (FHEQ Level 7)

Module Code	Module Title	Credit	Selection
DEV7008-B	International Economics	20	Core
DEV7001-B	Finance for Development	20	Core
PES7052-B	Sustainable Cities	20	Option 5
PES7034-B	Africa Study Visit	20	Option 6
DEV7039-B	Assessing Development Practices, Needs and Outcomes	20	Option 7
DEV7040-B	Project Implementation Management	20	Option 8
DEV7043-B	Project Risk Management	20	Option 9
DEV7044-B	Econometric Methods and Applications	20	Option 10

Semester 3

Study in semester 3 involves work on the 60-credit dissertation for all MSc students and the professional experience for students and Rotary Peace Fellows on the placement route. The preparation and submission period will vary depending on the route taken – see the Programme Structure section for more details. All students will be supported in their dissertation work by an academic supervisor.

Table 4: Economics and Finance for Development Semester 3 Modules (FHEQ Level 7)

Mod. Code	Module Title	Credit	Period	Selection
PES7040-E	Dissertation	60	FLYear	Sept. Start Core
PES7040-E	Dissertation	60	NSYear	Jan. Start Core
PES7023-Z	Professional Experience (Rotary Peace Fellows Applied Field Experience)	N/A	Sem 3	Rotary Peace Fellowship
PES7056-Z	Voluntary placement/ internship	N/A	Sem 3	Non-Rotary Placement Route

Assessment, Continuation and Award Regulations

This programme follows the Assessment, Continuation and Award regulations for postgraduate taught courses published on the University's Website ([Regulation 9](#)).

Award of the Masters degree requires 180 FHEQ Level 7 credits and achievement of the award learning outcomes. Students who exit the programme with 120 or 60 credits completed may be eligible for an intermediate award in line with the regulations.

Admission Requirements

We are proud to be [one of the most inclusive universities in the UK](#). All our students have potential, and we believe that as many people as possible should have the chance to benefit from higher education, no matter what their background or circumstances.

We take the time to understand the background of our applicants, understand their journey to education, and make decisions based on an applicant's potential to thrive at university and beyond.

Language competency

As the programme is taught in English, all applicants are required to have proficiency at GCSE Grade 4 (national grade C) or above in English Language. Alternative RQF Level 2 qualifications such as Key Skills are also acceptable if equivalent. For international students, the level of English required is listed on the [University of Bradford English language requirements website](#). Exceptionally, holders of a UK degree awarded within 2 years prior to entry to the Bradford programme may be exempt from these English test requirements. International applicants who do not meet the IELTS requirement can take a [University of Bradford pre-sessional English course](#).

Academic entry

Applicants typically have at least an undergraduate degree passed at 50% or above, such as a UK Bachelor's degree with honours classed 2:2, or equivalent, in any subject. Examples of other equivalent international qualifications are provided on the [University of Bradford page for a country or region](#).

Relevant professional or voluntary activities would be desirable as the course will draw on your experience and the experiences of your fellow students.

Access and Recognition of Prior Learning

Applications are welcome from students with non-traditional qualifications, or with significant personal and professional experience, and these applications are assessed by interview.

If applicants have prior certificated learning or professional experience which may be equivalent to parts of this programme, the University of Bradford has procedures to evaluate and recognise this learning to provide applicants with exemptions from specified modules or parts of the programme. Find more information about [recognition of prior learning decisions](#) on the University website.

People thinking of studying with the University of Bradford don't need to wait for the start of the year to contact our Disability Service. The University can arrange for anyone to talk to this team about what support is on offer at Bradford including an invitation to our Get Set Day. To contact the Disability Service please complete the [request support form](#).

Information in this document is for the contemporary recruitment cycle and was accurate at time of publication. The current tariff and accepted qualifications for entry onto the programme is published at the online course page: <https://www.bradford.ac.uk/courses/pg/economics-and-finance-for-development/>